



New Jersey City University
Board of Trustees
2039 Kennedy Boulevard
New Jersey City Board of Trustees
Public Session Agenda

Gothic Lounge Room 202

July 15, 2024
4:30 PM

AGENDA

- I. Executive Session (3:00PM Hepburn Hall Room 317)
- II. Public Session Roll Call (4:30PM Hepburn Hall Gothic Lounge Room 202)
- III. Chair's Report
- IV. President's Report
 - a. FY25 Budget Plan and AY24/25 Tuition and Fees
- V. Public Comment
- VI. Consent Action Items
 - a. FY25 Budget and AY 24/25 Tuition and Fees
 - b. Annual Bid Waivers
 - c. AY 24/25 Board Meeting Schedule
- VII. Old Business
- VIII. New Business
 - a. Executive Session Action (Reserved)
- IX. Adjournment

Special Notice:

Individuals that wish to address the New Jersey City University Board of Trustees must submit a request to speak form accessible from the following university webpage in accordance with Board policy: <https://www.njcu.edu/about/administrativegovernance/boardtrustees/speakerrequestform>

A copy of the terms for addressing New Jersey City University's Board of Trustees may be obtained at the following link: <https://www.njcu.edu/about/administrativegovernance/board-trustees/terms-addressing-new-jersey-city-universitys-board-trustees>

**FY25 BUDGET &
AY24/25 TUITION & FEES**

RESOLUTION RATIFYING A 3.5% INCREASE TO TUITION AND FEES AND ADOPTING THE FY25 BUDGET PLAN SUBJECT TO REVIEW AND ADJUSTMENT BY THE FIRST QUARTER OF FY25 AND QUARTERLY REVIEWS AND ADJUSTMENTS BY MANAGEMENT AND THE BOARD THEREAFTER

WHEREAS, the New Jersey City University (NJCU) is committed to maintaining the

and analysis, it has been determined that a 3.5% increase in tuition and fees is necessary to support the financial needs and academic and administrative needs of the university for the Fiscal Year 2025 (FY25); and

the proposed budget plan has been developed to align with the university's strategic plan and requires ongoing review and potential adjustments in response to changing financial conditions and needs along with the input of all members of the Board a reasonable period to complete the process;

the university has received state appropriated institutional stabilization aid from the State and the State-appointed Monitor's assignment; and

the university continues to acknowledge the duties and responsibilities as prescribed under P.L. 2023, c. 115, and its obligations to the university in accordance with MSCHE standards.

The Board of Trustees of New Jersey City University hereby ratifies the increase in tuition and fees effective for the

Resolution is hereby adopted, subject to the approval of the Board for FY25, no later than September 15, 2024.

Management is directed to conduct the FY25 budget as necessary, with

delegated review and control by the Board's Finance and Audit Committee, to ensure the financial stability and sustainability of the institution; and

NJCU

Fiscal Year 2025 Proposed Budget

July 15, 2025



The FY25 budget assumptions are as follows:

- 1) 3.5% increase in tuition rate & a 2% overall enrollment increase,**
- 2) 3.5% COLA increase for all employees,**
- 3) State stabilization aid \$7M**
- 4) Capital expenses \$13.8M**
- 5) Information Technology spending for technology**
- 6) Reserve for additional debt service in FY26**



Description of Request	Amount
Gilligan Student Union Multipurpose Room Renovation	\$ 100,000.00
Telescoping Bleachers	\$ 100,000.00
Campus Copier Machine Replacement	\$ 300,000.00
Boiler Plant	\$ 4,000,000.00
Rossey Hall Chiller	\$ 3,000,000.00



These numbers may change based upon final budget amendments submitted for capital support of NJCU

ANNUAL BID WAIVERS

TO: Members of Finance and Audit Committee

FROM: Brian Kirkpatrick June 24, 2024

RE: Fiscal Year 2025 Waivers of Advertising

The New Jersey State College Contract

	NJ Statute	Vendor	Waiver Description	FY24 Request	FY24 Paid	FY25 Request	Department	Justification	Years Active
1	18A:64-56a.08	Jersey City Municipal Utilities Authority	Supply of water and sewage service. Board of Public Utilities jurisdiction regarding pricing.	\$600,000	\$620,000	\$620,000	Facilities & Construction	Board of Utilities Jurisdiction	10+
2	18A:64-56a.08	PSE&G	Supply electricity and transmission of natural gas and electricity.	\$1,200,000	\$1,200,000	\$1,200,000	Facilities & Construction	Board of Utilities Jurisdiction	10+
3	18A:64-56a.19	CBord, Inc.	Software maintenance fees, database management fees, entitlement credits, help desk fees and access hardware need						

BOARD RESOLUTION
BID ADVERTISING ANNUAL WAIVERS
FISCAL YEAR 2025

WHEREAS: Pursuant to the New Jersey State Contracts Law (NJSA 18A: 64-52 et seq.) the University must advertise for bids on all contracts for goods and services which exceed \$110,9000 except under circumstances specified in the statute where bids may be waived and

WHEREAS: As permitted by the statute, the University seeks authorization of the Board of Trustees to contract without bidding with vendors that the University expects to do business with Fiscal Year 2025 because there are no alternatives and/or the State allows for waivers, and

WHEREAS: Whenever and wherever possible, the University intends to test the appropriateness of dealing with any given contract vendor by seeking alternate bids for the goods and services with other vendors, if available, and

WHEREAS: The University is requesting a bid advertising waiver for the attached list of such vendors and estimated expenditure amounts for Fiscal Year 2025 which will help ensure the continued efficient operation of the University, be it therefore

RESOLVED: That the Board of Trustees of New Jersey City University on this 24th day of June 2024 does hereby approve the attached list of bid advertising waivers for Fiscal Year 2025

AY24/25 BOARD MEETING SCHEDULE



New Jersey City University
Board of Trustees
2039 Kennedy Boulevard Jersey City, NJ 07305
njcu.edu

Board of Trustees Meeting Schedule Academic Year 2024-2025

September 23, 2024 Executive Session 3:00PM | Public Session 5:00PM
December 9, 2024 Executive Session 3:00PM | Public Session 5:00PM
February 17, 2024 Executive Session 3:00PM | Public Session 5:00PM
April 14, 2025 Tuition and Fee Schedule Hearing 2:00PM
June 23, 2025 Executive Session 3:00PM | Public Session 5:00PM
July 10, 2025 Executive Session 3:00PM | Public Session 5:00PM

*Annual Budget Acceptance Meeting